

# Home Mission Fund Review

The Home Mission Fund, which is the name given to the General Fund of the Union, showed an operating deficit of 0.273m, (2021: surplus £0.102m)



The Home Mission Appeal, our largest source of income, continued its long-term decline, falling by £0.134m compared to 2021. Overall, the Home Mission Appeal has fallen by 36% in ten years, when allowing for inflation. Having been at a record level for BUGB in 2021, legacies slumped to a low well below the average in recent years.

The decrease in overall income resulted in a reduction of 19% grants to regional associations under the Baptists Together funding formula.

The specialist team costs increased by 1.38% in the year, significantly less than the 5.4% CPI between 2021 and 2022.